

March, 2017

Stichting
The Flotilla
Charitable
Foundation

Policy Plan

1. Introduction

Approximately 70% of the surface of the Earth is water, yet the Oceans and seas are one of the least understood, explored, mapped and analysed parts of our environment. It is said that more money has been spent exploring space than the Oceans and it is certainly the case that there are more complete maps of Mars than Earth's seabed.

The Flotilla Foundation is newly established to enhance mankind's relationship with the environment in particular Oceans and Seas to create a long term sustainable future for the planet.

Before you is the Policy Plan of the Stichting Ocean Infinity Foundation (the "Foundation").

This Policy Plan gives an overview of (1) the background and objectives of the Foundation, (2) its activities and policy, (3) its current projects, (4) the organization, (5) the source, management and destination of its funds, (6) testimonials, and (7) contact details.

At the time of writing the Foundation is in the process of being registered with the Dutch tax authorities as a Charitable Stichting ("Algemeen Nut Beogende Instelling").

On behalf of the Flotilla Foundation

Oliver Plunkett
Board Member
The Hague, March 2017

2. Background and objectives

The Foundation was established as a not for profit organisation in February, 2017.

The Foundation's objective is to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and in particular of the Oceans and Seas but in any case limited to those purposes which are charitable according to the laws of the Netherlands and which are also charitable according to the laws of England and Wales, by the making of grants or the provision of such other support that will assist this objective, and all other acts and things which may be conducive to the aforesaid objects.

By way of example, and without limitation, the Foundation may make grants to support :

- Creation and promotion of protected marine areas ;
- Cleaning of the marine environment ;
- Prevention of marine pollution
- Development of sustainable aquaculture techniques and technologies
- Improved integration of conservation factors into livelihood development for coastal/fishing communities
- Development of technologies that further the protection, preservation and understanding of the marine environment
- Research that furthers the public understanding of the marine environment
- Dissemination of such research, including education of the public around issues relating to the marine environment

There are no geographical boundaries to the work.

3. Activities and policy

The Foundation strives to realize its objectives through a number of strategies, but typically through the provision of funding to other people or organisations, which may or may not be themselves charities, whose operations or outputs are consistent with or can be used to further the Foundation's primary objective.

In all cases the Foundation's activities will be restricted to those which are charitable and in the public interest for the purposes of both Dutch and UK law.

An initial area of focus for the Foundation will be the acquisition and donation of seabed and ocean maps and data to organisations enabling them to utilize such maps and data for scientific research.

Whilst it is envisaged seabed mapping data will remain an important focus in the first 5 years of the Foundation's existence, in future it is envisaged the Foundation's efforts will be directed to other specific areas within the ambit of the primary objective. In 2018 and 2019 it is envisaged it will focus on marine pollution and environmental damage, and by 2020 depending on the success of prior projects it plans to additionally focus on sustainability in the oceans.

4. Projects

It is anticipated The Foundation will provide funding to specific projects within the next 6 months and to that end is engaging with the International Hydrographic Organization and in the process of identifying other organisations to design suitable project opportunities.

Further information about projects and the Foundation will be published on the Foundation's website which will be kept updated to reflect the development of the Foundations strategy.

5. Organization

The Board of directors of the Foundation (the “Board”) decides on grants by the Foundation and meets approximately twice a year, usually in the Hague. The Board consists of Oliver Plunkett (Chairman), Melanie Smith (Secretary and Treasurer) and Anneka Treon.

The Board is charged with the management of the Foundation, and more in particular with the management and administration of the Foundation’s means, the adoption of the budget of income, including distributions and funds to be made available in view of the realization of the Foundation’s objectives. The Board is entitled to accept (and refuse) donations on behalf of the Foundation. No donations shall be accepted which are made under conditions contrary to the objectives of the Foundation.

Members of the Board do not receive remuneration in return for performing their duties.

6. Source, management and destination of Funds

The Foundation relies on donations and investment returns to generate funds from which to pursue its public interest objectives. As such it does not pursue a policy of active public fundraising.

It is very difficult to forecast with certainty the amounts of contributions that the Foundation will receive. In 2017, the Foundation expects to receive a substantial initial gift. In years thereafter the Foundation expects to receive further material sums by way of donation and investment returns. It anticipates generating up to EUR2million per annum in investment income and gain.

The Foundation expects it will use at least 75% of its annual income and gains, and initially as it develops its seabed mapping related programme more, in pursuit of its objectives each year.

All administrative costs are kept on a reasonable level in order to grant as much money as possible to the cause. Less than 5% of the Foundation's income is spent on administration.

The Foundation invites and welcomes members of the public to make donations to support its objectives.

7. Testimonials [to be added once available]

8. Contact details

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